

**RED BANK REGIONAL HIGH SCHOOL
BOARD OF EDUCATION
101 RIDGE ROAD
LITTLE SILVER, NEW JERSEY
AGENDA
FEBRUARY 17, 2010**

NOTICE OF MONTHLY MEETING

There will be a monthly meeting of the Red Bank Regional High School Board of Education at 8:00 p.m. on Wednesday, February 17, 2009 in the board meeting room of the administration building, 101 Ridge Road, Little Silver, New Jersey. The Board will meet for a closed session at 7:30 p.m.

OPEN PUBLIC MEETINGS ACT ANNOUNCEMENT

ROLL CALL OF MEMBERS

EXECUTIVE SESSION

RECOMMENDED: That this Board of Education, Red Bank Regional High School, enter into executive session for discussion of personnel, student issues, as well as other matters which require attorney/client privilege. The outcome of such discussions will be made public at the appropriate time.

OPEN SESSION

PLEDGE OF ALLEGIANCE

1.0 PUBLIC COMMENT ON AGENDA ITEMS (Board Policy #9322)

2.0 SUPERINTENDENT'S REPORT

Recommended that the Board of Education approve the following items 2.1 through 2.7 (Roll Call Vote).

PERSONNEL

2.1 Resignation of Secretary Business, Technology Ed/Math Science Dept.

That the Board of Education accept the resignation of *Wendy Trust* Secretary, Technology Education/Math/Science Department effective February 19, 2010.

2.2 Secretary Business, Technology Ed/Math Science Dept. Approval

That the Board of Education approve *Claudia Schwinn* as Secretary Group 3, Step 11, \$29,754 (10 month, prorated) effective February 17, 2010 (see attached resume).

2.3 AVID Tutors (Addition)

That the Board of Education approve addition to the AVID Tutor list at the hourly rate of \$14.00: SLC grant)

- *Morgan O'Neill*

2.4 Sixth Period Stipends (Addition)

That the Board of Education approve Sixth Period Stipends for the 2009-2010 school year (see attached list).

- *Gabriela McCann* \$1,000 (prorated)

2.5 Extra-Work/Extra-Pay Coaches List 2009-2010 (Addition)

That the Board of Education approve addition to the Extra-Work/Extra-Pay Coaches List for the 2009-2010 school year (see attached list).

2.6 Instructional Aide Approval

That the Board of Education approve *Amy Zambrano*, Instructional Aide, adjustment in assignment from 3.9 hours to 6.675 hours per day @ \$27.30 per hour \$33,712 (185 days) effective as of February 17, 2010.

OPERATIONAL**2.7 Out of Country Field Trip Request**

That the Board of Education approve an Out-of-Country Field Trip Request to Rome, Italy from April 21, 2011 through April 28th (see attached).

3.0 COMMUNICATIONS

3.1 Ethics Disclosure Statements - Enclosed please find the Ethics Disclosure Statement. Please complete and return to Mrs. Galvao by March 31, 2010.

3.2 Board Meeting Date Change – The State has revised the required dates for the Public Hearing on the Budget to March 26th thru April 3rd. The current date is March 24th so we will need to move the meeting to comply with the new dates.

4.0 MINUTES/COMMITTEE REPORTS:**4.1 Minutes of February 3, 2010**

Recommended that the Board of Education approve the minutes of the meeting held on February 3, 2010.

4.2 Committees

Finance Committee Meeting – February 17, 2010

5.0 FINANCE

Recommended that the Board of Education approve items 5.1 thru 5.6

5.1 Payment of Bills

Recommended that the Board of Education approve the following:

RESOLVED: That the Red Bank Regional High School Board of Education approves the attached list of bills for payment for the period ending Wednesday, **February 17, 2010**, in the following appropriation accounts:

Fund	Description	Amount
10	General Fund	\$ 681,403.79
20	Special Revenue Funds	\$ 144,377.47
30	Capital Projects Fund	
40	Debt Service Fund	
	Total Expenditures	\$ 825,781.26

5.2 Travel – Employee

That the Board of Education approve the following employee travel requests:

Employee	Travel	Date	Amount
Kathy Smith	Computers in Libraries Arlington, VA	4/12- 4/13/10	\$700.00

Attendance at stated function/purpose was previously approved by the chief school administrator as work related and within the scope of the work responsibilities of the attendee and attendance at the function was approved as promoting delivery of instruction or furthering efficient operation of the school district; and fiscally prudent.

The board finds the travel and related expenses particular to attendance at this previously approved function are necessary and that the travel is justified and therefore reimbursable.

5.3 Field Trips

That the Board of Education approve *additional* field trips for the 2009-2010 school year.

5/25/10	Rowan University Glassboro, NJ	Student Athletic Trainers
5/28/10	Music in the Parks Competition Six Flags Great Adventure	Band & Color Guard
3/11/10	Raritan Expo Center Edison, NJ	FBLA
3/12/10	Raritan Expo Center Edison, NJ	FBLA
2/9/10	Vonage Home Office Lincroft	Heroes & Cool Kids

5.4 Application to Local Finance Board

That the Board of Education approve the following resolution to apply to the Local Finance Board for approval of refunding bond ordinance:

**RESOLUTION OF THE BOARD OF EDUCATION OF THE RED BANK
REGIONAL HIGH SCHOOL DISTRICT IN THE COUNTY OF
MONMOUTH MAKING APPLICATION TO THE LOCAL FINANCE
BOARD PURSUANT TO N.J.S.A.18A:24-61.1 ET SEQ.**

WHEREAS, The Board of Education of the Red Bank Regional High School District in the County of Monmouth, New Jersey (the "Board of Education") desires to make application to the Local Finance Board pursuant to N.J.S.A. 18A:24-61.1 et seq. for its approval of a refunding bond ordinance authorizing the issuance of an amount not to exceed \$5,750,000 Refunding School Bonds for the purpose of refinancing school bonds issued in the aggregate principal amounts of \$8,500,000 dated August 15, 2002; and

WHEREAS, the Board of Education believes that:

- (a) it is in the public interest to accomplish such purpose; and
- (b) such purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units; and
- (c) the amounts to be expended for such purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE RED BANK REGIONAL HIGH SCHOOL DISTRICT IN THE COUNTY OF MONMOUTH, NEW JERSEY as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Board of Education's Bond Counsel, along with other representatives of the Board of Education, are hereby authorized to prepare such application and to represent the Board of Education in matters pertaining thereto.

Section 2. The Secretary of the Board of Education is hereby directed to prepare and file a copy of the proposed resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

5.5 Refunding Bond Ordinance – First Reading

That the Board of Education approve the following resolution authorizing the refunding of bonds:

REFUNDING BOND ORDINANCE OF THE BOARD OF EDUCATION OF THE RED BANK REGIONAL HIGH SCHOOL DISTRICT IN THE COUNTY OF MONMOUTH, NEW JERSEY, PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE OUTSTANDING CALLABLE SCHOOL BONDS OF THE SCHOOL DISTRICT, DATED AUGUST 15, 2002, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$8,500,000, APPROPRIATING NOT TO EXCEED \$5,750,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$5,750,000 REFUNDING BONDS TO PROVIDE FOR SUCH REFUNDING.

BE IT ORDAINED BY THE BOARD OF EDUCATION OF THE RED BANK REGIONAL HIGH SCHOOL DISTRICT IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board of Education of the Red Bank Regional High School District in the County of Monmouth, New Jersey (the "Board of Education") is hereby authorized to refund all or a portion of the remaining outstanding callable school bonds issued in the original principal amount of \$8,500,000, and dated August 15, 2002 (the "2002 Bonds"). The 2002 Bonds maturing on or after February 15, 2012 may be redeemed at the option of the Board of Education as a whole on any date or in part on any interest payment date on or after February 15, 2011 (the "Redemption Date") at a redemption price equal to the principal amount of such 2002 Bonds to be refunded plus accrued interest to the Redemption Date, if any.

Section 2. In order to finance the cost of the purpose described in Section 1 hereof, negotiable refunding bonds (the "Refunding Bonds") are hereby authorized to be issued in the aggregate principal amount not to exceed \$5,750,000 pursuant to *N.J.S.A. 18A:24-61 et seq.*

Section 3. An aggregate amount not exceeding \$100,000 for items of expense listed in and permitted under *N.J.S.A. 18A:24-61.4* has been included in the aggregate principal amount of Refunding Bonds authorized herein.

Section 4. The purpose of the refunding is to incur an interest cost savings for the Board of Education.

Section 5. Supplemental debt statements have been prepared and filed in the offices of the Red Bank Borough Clerk, the Little Silver Borough Clerk, Shrewsbury Borough Clerk, the Business Administrator/Board Secretary and in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey as required by law. Such statement shows that the gross debt of the Borough of Red Bank, Borough of Little Silver and the Borough of Shrewsbury as defined in the Local Bond Law and the school debt of the Board of Education is increased by the amount the Refunding Bond authorization exceeds the amount of the proposed Refunded Bond.

Section 6. A certified copy of this refunding bond ordinance as adopted on first reading has been filed with the director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey prior to final adoption, together with a complete statement in the form prescribed by the Director and signed by the Business Administrator/Board Secretary of the Board of Education as to the indebtedness to be financed by the issuance of the Refunding Bonds authorized herein.

Section 7. The Board President, the Superintendent, the Business Administrator/Board Secretary and other appropriate representatives of the Board of Education are hereby authorized to prepare such documents, to publish such notices and to take such other actions as are necessary or desirable to enable the Board of Education to prepare for the sale and the issuance of the Refunding Bonds authorized herein and to provide for the redemption of the 2002 Bonds referred to in Section 1 hereof.

Section 8. This bond ordinance shall take effect immediately after final adoption and endorsement of the consent of the Local Finance Board upon a certified copy of this ordinance as finally adopted.

5.6 Bond Counsel

That the Board of Education approve the following resolution authorizing legal services for the bond refinancing:

**RESOLUTION AUTHORIZING AGREEMENT FOR CERTAIN
LEGAL SERVICES ADOPTED BY THE BOARD OF EDUCATION
OF THE RED BANK REGIONAL HIGH SCHOOL IN THE COUNTY OF MONMOUTH**

WHEREAS, there exists a need for specialized legal services in connection with the authorization and the issuance of School District obligations by The Board of Education of the Red Bank Regional High School District in the County of Monmouth (the "Board"), a body corporate of the State of New Jersey, including the review of such procedures and the rendering of approving legal opinions acceptable to the financial community; and

WHEREAS, such special legal services can be provided only by a recognized Bond Counsel firm, and the law firm of McManimon & Scotland, L.L.C., Newark, New Jersey is so recognized by the financial community; and

WHEREAS, funds are or will be available for this purpose;

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE RED BANK REGIONAL HIGH SCHOOL IN THE COUNTY OF MONMOUTH AS FOLLOWS:

1. The law firm of McManimon & Scotland, L.L.C., Newark, New Jersey is hereby retained to provide specialized legal services necessary in connection with the authorization and the issuance of obligations by the Board in accordance with an Agreement dated as of February 17, 2010 and submitted to the Board (the "Contract").
2. The Contract is awarded without competitive bidding as a "Professional Service" in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-5(a)(1), because it is for services performed by persons authorized by law to practice a recognized profession.
3. A copy of this resolution as well as the Contract shall be placed on file with the Secretary of the Board.
4. A notice in accordance with the Public School Contracts Law of New Jersey in the form attached hereto shall be published in the *Asbury Park Press*.

6.0 OLD BUSINESS

7.0 NEW BUSINESS

8.0 PUBLIC COMMENT

9.0 ADJOURNMENT