

**RED BANK REGIONAL  
2011-2012  
SCHOOL BUDGET**

# 2011-2012 Budget Highlights

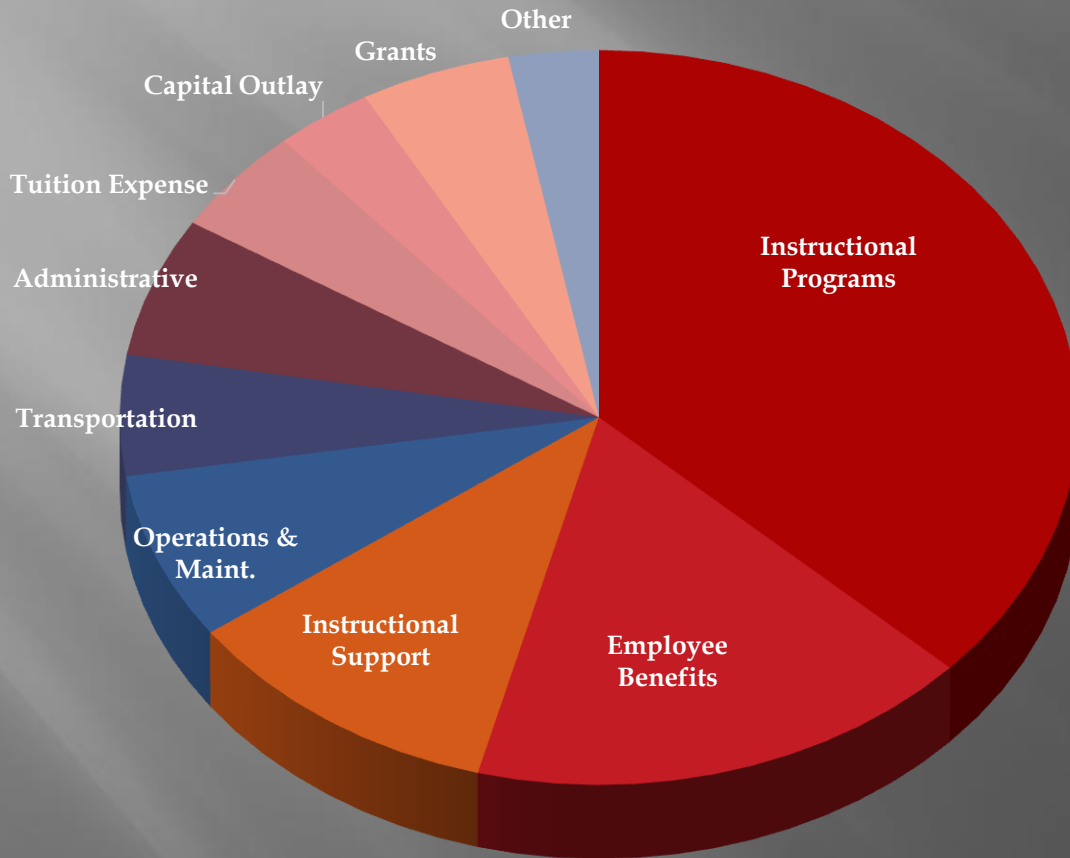
- ▣ Total Budget \$26,031,769 – Decreased 1.9% or -\$510,341
- ▣ Maintains all our current programs
- ▣ Under State Budget Cap by \$75,000
- ▣ Zero Based Budget— each line item was reviewed to determine actual needs
- ▣ Classroom staffing maintained

# FUNDS

The budget is comprised of three main funds:

- ▣ General (or operating budget)- The appropriations for the operation of the school district including salaries, benefits, supplies, support services, equipment, building repairs, utilities, insurance, etc.
- ▣ Special Revenue – Federal, State and Local grants restricted for specific purposes
- ▣ Debt Service – Payments for principal and interest of previously approved bond

# BUDGET



<b>Instructional Programs</b>	<b>36.93%</b>
<b>Employee Benefits</b>	<b>17.14%</b>
<b>Instructional Support</b>	<b>10.98%</b>
<b>Operations &amp; Maint.</b>	<b>7.39%</b>
<b>Transportation</b>	<b>5.30%</b>
<b>Administrative</b>	<b>6.15%</b>
<b>Tuition Expense</b>	<b>4.68%</b>
<b>Capital Outlay</b>	<b>3.31%</b>
<b>Grants</b>	<b>5.09%</b>
<b>Other</b>	<b>3.04%</b>

# What was decreased?

- ▣ 82% of budget accounts decreased
- ▣ Per pupil costs decreased by 3.8% or -\$698 per student
- ▣ Salaries (elimination of treasurer position, reduction in salaries of superintendent and summer school)
- ▣ Supply budgets (27% over last three years)
- ▣ Transportation costs ( field trips, vocational school and special education private school placement contracts)
- ▣ Postage (use of Parent Portal for progress reports)
- ▣ Telecommunications (due to billing review)
- ▣ Bonds issued in 2002 were refinanced at a savings of approximately \$315,000 or 5% over the next ten years.

# What has increased?

- ▣ Tuition payments for out of district students (vocational schools & special education private schools)
- ▣ Special Education Costs (instructional aides & Child Study Team)
- ▣ Professional Development (IB program development)
- ▣ Benefits (health insurance, unemployment insurance, pension contribution)
- ▣ Capital Improvements (outdoor track resurfacing, auditorium renovation and phone/intercom system upgrade)

# Red Bank Regional High School

America's Best High Schools

*Newsweek Magazine, June 2010*

The Best High Schools in New Jersey

*New Jersey Monthly Magazine, last four years*

# RBR PROGRAMS

- The Red Bank Regional curriculum provides for 19 A.P. courses and 26 honors courses
- College Preparatory Program for all students
- Career Readiness Programs

# ACADEMIES

- Freshmen Academy
- Three -Year Academies
  - Academy of Math and Science
  - Academy of Humanities of Social Sciences
  - Academy of Sports Medicine and Management
  - Academy of International and Global Studies

# FOUR -YEAR VOCATIONAL PROGRAMS\*

- ▣ Visual and Performing Arts Academy
- ▣ Academy of Finance
- ▣ Academy of Information Technology
  - Applied Technology, Pre-Engineering, Graphic Communications

\*Students accepted based upon rigorous academic and performance standards

# Smaller Learning Communities

- ▣ A federal grant dedicated to extending the academy concept. The grant provides up to \$1.25 million over five years.
  - FRESHMEN ACADEMY
  - THREE YEAR THEME BASED ACADEMIES
  - AVID PROGRAM
  - COLLEGE DUAL CREDIT PROGRAMS
  - LITERACY SPECIALIST
  - TUTORING PROGRAMS
  - PROFESSIONAL DEVELOPMENT
  - CURRICULUM WRITING
  - FIELD TRIPS

# IB

- International Baccalaureate Program began last school year – Certificate and Diploma Program
- Provides students with a global perspective on education
- Designed to expose motivated students to a challenging, innovative, and well-balanced academic program
- Prepares students for the rigors of college

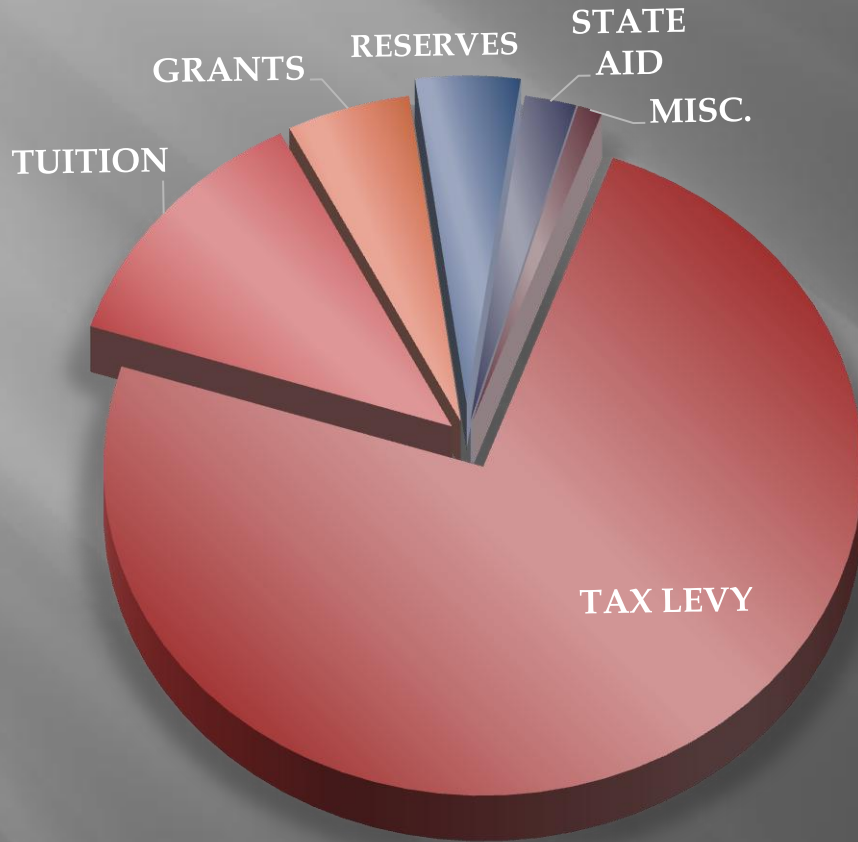
# ATHLETICS AND ACTIVITIES

- ▣ 27 varsity, junior varsity and freshmen teams
- ▣ 35 extracurricular activities and clubs
- ▣ State of the art field house

# THE SOURCE

- ▣ The Source is a comprehensive School-Based Youth Services Program housed within the school that provides therapeutic counseling for students and their families, along with academic support initiatives, preventative healthcare and recreational opportunities.
- ▣ Funded by a School Based Youth Services Program Grant through the State Department of Children and Families (approximately \$250,000 per year)
- ▣ Private donations and foundation monies provide additional support for the comprehensive programs

# REVENUES



TAX LEVY 74.4%

TUITION 12.6%

GRANTS 5.3%

STATE AID 2.2%

RESERVES 4.4%

MISC. 1.1%

# TAX LEVY

## Tax Levy Apportionment by Town

The regional tax formula is determined by the State of New Jersey. It takes into account the number of students attending the high school their elementary schools and the current assessed value of homes compared to market value.

# Taxpayer Impact for Sending School Homeowners

For an Average Assessed Home	Increase Per Year	Increase Per Month	H.S. Enrollment By Town	% of Enrollment	% of Tax Levy
Little Silver \$501,857	\$64.94	\$5.41	282.5	32.85%	31.85%
Red Bank \$403,697	\$20.20	\$1.68	387.5	45.06%	44.01%
Shrewsbury \$398,231	\$48.23	\$4.02	190	22.09%	24.14%

# COST SAVING INITIATIVES

- ▣ Over 50 agreements for shared services
- ▣ Participation in purchasing cooperatives for supplies and equipment, purchased services, insurance and utilities
- ▣ Shared services agreements with neighboring school districts and municipalities for providing transportation, emergency notification, food service, staffing and professional development
- ▣ Continued evaluation of purchasing procedures and practices to identify areas for improved efficiency.

# TUITION REVENUE

- ▣ Tuition Rates increased almost 30% over the last five years while per pupil costs increased less than 10%
- ▣ Tuition Revenue - \$3,282,000, covers more than the cost of the entire budgets for the following programs, including salaries and benefits:
  - Music
  - World Language
  - Academy of Technology
  - Academy of Visual and Performing Arts
  - Athletics and Activities (clubs)
- ▣

# STATE AID

- ▣ Reduced \$1million from 2008-09 level
- ▣ In 2009-10, \$525,896 in state aid was eliminated in mid-year (decreased budgeted fund balance for 2011-12)
- ▣ State Aid increased \$243,602 or less than 1% of budget

# GRANTS

Grants from Federal, State and Local Sources provide over \$1.3 million dollars per year or 5.3% of revenues

# Grants, cont'd

## ▣ Federal Grants

- IDEA, NCLB and Non-Public grants are awarded each year and designated for specific purposes (special education, low income, ELL population)

## ▣ State and Local Grants

- Ongoing effort to solicit grants from available sources
- Grants are received from the district's foundations (Education Foundation, Source Foundation)

# RESERVES

- ▣ Capital Reserve - \$235,000 to fund district share of auditorium and phone/intercom system projects (state facilities grant funds 40%)
- ▣ Fund Balance - \$916,075 applied to next year's budget to maintain existing programs (state aid has been reduced from 2008-09 by \$1 million)

# DEBT PAYMENTS

- ▣ Tax levy for repayment of bonded debt from high school renovation project in 2003
- ▣ Bonds issued in 2002 were refinanced in 2010 at a savings of 5% or approximately \$315,000 over the next ten years
- ▣ Debt tax levy reduced 4.74% or \$37,020 in the 2011-2012 budget



*Thank You*

RED PARK REGIONAL  
HIGH SCHOOL

*for our*

*School !!*

# ANNUAL SCHOOL ELECTION



WEDNESDAY, APRIL 27, 2011

Polls open from 2pm to 9 pm