



RED BANK REGIONAL HIGH SCHOOL

## **2011-12 SCHOOL BUDGET**

### **March 30, 2011**

**TOTAL BUDGET \$26,031,769 – Decreased 1.9% or -\$510,341**

#### **WHAT WAS DECREASED?**

- 82% of budget accounts decreased
- Per pupil costs decreased by 3.8% or -\$698 per student
- Salaries (elimination of treasurer position, reduction in no. of Activities/Clubs, reduction in salaries of superintendent, substitute caller and summer school program )
- Supply budgets (27% over last three years)
- Transportation costs ( field trips, vocational school and special education private school placement contracts)
- Postage (use of Parent Portal for progress reports)
- Telecommunications
- Bonds issued in 2002 were refinanced at a savings of approximately \$315,000 or 5% over the next ten years.

#### **WHAT HAS INCREASED?**

- Tuition payments for out of district students (vocational schools & special education private schools)
- Special Education Costs
- Professional Development
- Benefits

#### **CAPITAL IMPROVEMENTS**

- Outdoor Track Resurfacing - \$300,000
- Auditorium Renovation - \$164,615
- Phone/Intercom System Upgrade - \$70,385

Note: Auditorium and Phone Projects are funded with state facility grants (40%) and capital reserve fund (60%)

## **SHARED SERVICES**

- Over 50 agreements for shared services
- Participation in purchasing cooperatives for supplies and equipment, purchased services, insurance and utilities
- Shared services agreements with neighboring school districts and municipalities for providing transportation, emergency notification, food service, staffing and professional development
- Continued evaluation of purchasing procedures and practices to identify areas for improved efficiency.

## **TAX LEVY**

- Increased 1.62% or \$309,397.80
  - General Fund Tax Levy– increased 1.9% or \$346,418
  - Debt Service Tax Levy - decreased -4.74% or -\$37,020
- Average Home Tax Increase
  - Little Silver - \$64.94 per year
  - Red Bank - \$20.20 per year
  - Shrewsbury - \$48.23 per year

## **STATE AID**

- Reduced \$1million from 2008-09 level
- In 2009-10, \$525,896 in state aid was eliminated in mid-year (decreased budgeted fund balance for 2011-12)
- State Aid increased \$243,602 or less than 1% of budget

## **TUITION**

- Tuition Revenue - increased 2.5% or \$80,960
- Tuition Rates increased almost 30% over the last five years while per pupil costs increased less than 10%
- Tuition Revenue - \$3,282,000, is more than the cost of the entire budgets for the following programs including salaries and benefits:
  - Music
  - World Language
  - Academy of Technology
  - Academy of Visual and Performing Arts
  - Athletics and Activities (clubs)

## **GRANTS**

- \$1.3 million supports special education, professional development, technology, SOURCE program, summer enrichment programs, etc.
- Smaller Learning Community Grant (federal grant) - \$1.25 mil over 5 years dedicated to extending the academy concept
- The RBR Education Foundation supports classroom learning with teacher grants
- The SOURCE Foundation provides funding to enhance the State School Based Youth Services Grant

For more information contact Christina Galvao, School Business Administrator : [cgalvao@rbrhs.org](mailto:cgalvao@rbrhs.org) or RBR's website at: [www.rbrhs.org](http://www.rbrhs.org)