

ENROLLMENT CATEGORIES	October 15, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	1,018	1,023	1,038
Pupils On Roll Regular Shared-Time	3	11	11
Pupils On Roll - Special Full-Time	159	142	144
Pupils On Roll - Special Shared-Time	19	14	14
Subtotal - Pupils On Roll	1,199	1,190	1,207
Private School Placements	13	14	14
Pupils Sent to Other Districts-Reg Prog	0	7	7
Pupils Sent to Other Dists-Spec Ed Prog	1	4	4
Pupils Received	300	291	282
Pupils in State Facilities	2	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	18,989,654	19,340,947	20,190,016
Total Tuition	10-1300	3,819,757	3,551,000	3,825,000
Transportation Fees From Other LEAS	10-1420-1440	139,871	178,203	160,000
Unrestricted Miscellaneous Revenues	10-1XXX	99,753	34,000	32,988
Interest Earned On Current Expense Emergency Res	10-1XXX	125	0	0
Interest Earned On Maintenance Reserve	10-1XXX	125	125	200
Interest Earned On Capital Reserve Funds	10-1XXX	2,432	500	750
Subtotal - Revenues From Local Sources		23,051,717	23,104,775	24,208,954
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	245,641	233,200	233,200
Extraordinary Aid	10-3131	167,414	0	0
Categorical Special Education Aid	10-3132	514,378	518,148	518,148
Equalization Aid	10-3176	110,122	89,062	89,062
Categorical Security Aid	10-3177	104,581	114,422	114,422
Adjustment Aid	10-3178	20,284	20,284	20,284
Other State Aids	10-3XXX	4,918	19,890	38,390
Subtotal - Revenues From State Sources		1,167,338	995,006	1,013,506
Budgeted Fund Balance - Operating Budget	10-303	0	788,590	1,007,651
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	0	405,620
Withdrawal From Maint. Reserve	10-310	0	150,000	0
Other Financing Sources	10-5xxx	23,810	0	0
Adjustment For Prior Year Encumbrances		0	858,017	0
Actual Revenues (Over)/Under Expenditures		-1,722,660	0	0
Total Operating Budget		22,520,205	25,896,388	26,635,731
Grants and Entitlements:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Other Revenue From Local Sources	20-1xxx	46,317	8,893	0
Total Revenues From Local Sources	20-1XXX	46,317	8,893	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	627,309	641,655	577,387
Total Revenues From State Sources		627,309	641,655	577,387
Revenues from Federal Sources:				
Title I	20-4411-4416	128,387	175,847	87,000
Title II	20-4451-4455	27,913	44,322	26,500
Title III	20-4491-4494	10,453	9,993	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	353,897	365,394	248,000
Other	20-4XXX	154,083	6,958	0
Total Revenues From Federal Sources		674,733	602,514	361,500
Total Grants And Entitlements		1,348,359	1,253,062	938,887
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	729,405	757,810	751,308
Total Revenues From Local Sources		729,405	757,810	751,308
Total Local Repayment Of Debt		729,405	757,810	751,308
Actual Revenues (Over)/Under Expenditures		27,988	0	0
Total Repayment Of Debt		757,393	757,810	751,308
Total Revenues/Sources		24,625,957	27,907,260	28,325,926
Total Revenues/Sources Net of Transfers		24,625,957	27,907,260	28,325,926

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	6,955,004	7,893,515	7,757,083
Special Education - Instruction	11-2XX-100-XXX	1,089,031	1,158,106	1,081,100
Basic Skills/Remedial - Instruction	11-230-100-XXX	104,769	114,193	115,157
Bilingual Education - Instruction	11-240-100-XXX	295,302	322,229	261,400
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	222,905	185,000	188,700
School-Sponsored Athletics - Instruction	11-402-100-XXX	715,353	680,174	711,560
Summer School	11-422-XXX-XXX	58,663	65,401	83,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,304,223	1,456,723	1,495,737
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	242,134	249,948	268,954
Undist. Expenditures - Health Services	11-000-213-XXX	120,871	136,901	137,998
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	87,455	92,153	90,326
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	172,592	203,050	196,423
Undist. Expenditures - Guidance	11-000-218-XXX	625,199	695,152	661,913
Undist. Expenditures - Child Study Teams	11-000-219-XXX	626,098	698,476	669,109
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	477,662	595,296	574,685
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	180,169	191,891	190,487
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	36,975	65,948	72,225
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	673,265	647,905	627,315
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	577,588	635,412	607,940
Undist. Expend. - Central Services	11-000-251-XXX	418,632	429,390	423,785
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	137,646	197,558	196,636
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,845,458	2,479,015	2,375,458
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,313,757	1,457,010	1,439,107
Personal Services - Employee Benefits	11-XXX-XXX-2XX	4,027,537	4,418,006	3,963,000
Total Undistributed Expenditures		12,867,261	14,649,834	13,991,098
Interest Earned On Maintenance Reserve	10-606	0	125	200

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Increase In Maintenance Reserve	10-606	0	200,000	0
Total General Current Expense		22,308,288	25,268,577	24,189,298
Capital Expenditures:				
Equipment	12-XXX-XXX-730	88,966	190,687	220,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	108,838	77,624	1,820,063
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	0	405,620
Increase In Capital Reserve	10-604	0	350,000	0
Interest Deposit To Capital Reserve	10-604	0	500	750
Total Capital Outlay		197,804	618,811	2,446,433
Special Schools:				
Adult Education:				
Adult Education-Local-Instruction	13-602-100-XXX	3,913	3,000	0
Adult Education-Local-Support Serv.	13-602-200-XXX	10,200	6,000	0
Total Adult Education-Local	13-602-X00-XXX	14,113	9,000	0
Total Special Schools	13-XXX-XXX-XXX	14,113	9,000	0
General Fund Grand Total		22,520,205	25,896,388	26,635,731
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	46,317	8,893	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	55,488	56,550	48,000
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	71,291	83,072	61,800
Nonpublic Handicapped Services	20-XXX-XXX-XXX	120,844	124,156	105,000
Nonpublic Nursing Services	20-XXX-XXX-XXX	76,785	79,670	67,500
Nonpublic Technology Initiative	20-XXX-XXX-XXX	20,514	20,620	17,500
Other	20-XXX-XXX-XXX	282,387	277,587	277,587
Total Other State Projects		627,309	641,655	577,387
Total State Projects	20-XXX-XXX-XXX	627,309	641,655	577,387

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Federal Projects:				
Title I	20-XXX-XXX-XXX	128,387	175,847	87,000
Title II	20-XXX-XXX-XXX	27,913	44,322	26,500
Title III	20-XXX-XXX-XXX	10,453	9,993	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	353,897	365,394	248,000
Other	20-XXX-XXX-XXX	154,083	6,958	0
Total Federal Projects	20-XXX-XXX-XXX	674,733	602,514	361,500
Total Special Revenue Funds		1,348,359	1,253,062	938,887
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	757,393	757,810	751,308
Total Debt Service Funds		757,393	757,810	751,308
Total Expenditures/Appropriations		24,625,957	27,907,260	28,325,926
Total Expenditures Net of Transfers		24,625,957	27,907,260	28,325,926

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	811,538	799,668	622,735	500,767
--Repayment of Debt	27,988	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	475,865	878,297	1,134,026	729,156
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	200,350	600,475	650,600	650,800
--Legal Reserve	942,677	1,497,340	885,683	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	124,448	124,573	124,573	124,573
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,859	\$16,857	\$17,116	\$18,851	\$17,825
Total Classroom Instruction	\$10,987	\$9,334	\$9,501	\$10,443	\$9,837
Classroom-Salaries and Benefits	\$10,410	\$8,761	\$8,887	\$9,757	\$9,213
Classroom-General Supplies and Textbooks	\$435	\$423	\$451	\$483	\$457
Classroom-Purchased Services	\$142	\$150	\$163	\$203	\$166
Total Support Services	\$2,299	\$2,822	\$2,915	\$3,198	\$3,023
Support Services-Salaries and Benefits	\$2,157	\$2,655	\$2,702	\$2,977	\$2,799
Total Administrative Costs	\$1,573	\$1,877	\$1,827	\$1,997	\$1,886
Administration Salaries and Benefits	\$1,109	\$1,417	\$1,435	\$1,571	\$1,492
Total Operations and Maintenance of Plant	\$2,182	\$1,712	\$1,962	\$2,259	\$2,122
Operations and Maintenance-Salaries and Benefits	\$453	\$593	\$579	\$644	\$599
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$706	\$987	\$863	\$903	\$912
Total Equipment Costs	\$168	\$76	\$133	\$162	\$184
Legal Costs	\$77	\$94	\$32	\$51	\$42
Employee Benefits as a percentage of salaries*	33.14%	31.58%	33.02%	31.36%	28.72%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.



Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	500	PARCC Readiness Aid	9250.00	Additional aid
1	300	interest revenue	32989.00	anticipated interest revenue
2	500	Per Pupil Growth Aid	9250.00	Additional Adjustment Aid

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Food Services	Host satellite lunch program for 4 school districts	0.00
Recycling	Cooperative bid with 3 districts	0.00
Purchasing	Ed Data, ACES and MRESC purchasing coops	0.00
Municipal/Public Works	School Resource Officer	0.00
Professional Staff Development	Regional professional development	0.00
Insurance Coverages and Benefits	NJSIG-MOCSSIF	0.00

LITTLE SILVER	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	6,784,928
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,355,393,497
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.5006
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	7,037,408
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,355,393,497
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.5192
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B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	6,784,928
(H) Estimated Equalized Valuation (as of 10/01/13)	1,592,462,530
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.4261
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	7,037,408
(K) Estimated Equalized Valuation (as of 10/01/13)	1,592,462,530
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.4419
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RED BANK BORO	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	8,361,284
(B) Estimated Net Taxable Valuation (as of 10/01/13)	2,228,146,086
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.3753
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	8,672,423
(E) Estimated Net Taxable Valuation (as of 10/01/13)	2,228,146,086

(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.3892
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B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	8,361,284
(H) Estimated Equalized Valuation (as of 10/01/13)	2,006,366,094
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.4167
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	8,672,423
(K) Estimated Equalized Valuation (as of 10/01/13)	2,006,366,094
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.4322
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SHREWSBURY BORO	
A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	5,043,803
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,001,423,693
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.5037
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	5,231,492
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,001,423,693
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.5224
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B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	5,043,803
(H) Estimated Equalized Valuation (as of 10/01/13)	1,048,541,096
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.4810
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	5,231,492
(K) Estimated Equalized Valuation (as of 10/01/13)	1,048,541,096

(L) Estimated 14-15 Equalized Total School Tax Rate= $(J)/(K) \times 100$	0.4989
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NAME=Christina Galvao

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$137,917
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	21
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	4000
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	26140
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon termination of employment
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Christina Galvao

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=James Stefankiewicz

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$147,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	04/01/11
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	21
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=James Stefankiewicz

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	6325
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	26914
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement only
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon termination of employment
Contractual Post-Employment Benefit Description of Payout of Personal days	Not applicable
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Risa Clay

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$148,435
Full-Time Equivalent (FTE)	1.0



NAME=Risa Clay

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	21
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	3872
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	27000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon termination of employment
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Risa Clay

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	