

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	1,023.0	1,070.0	1,055.0
Pupils On Roll Regular Shared-Time	11.0	15.0	24.0
Pupils On Roll Special Ed Full-Time	142.0	140.0	142.0
Pupils On Roll Special Ed Shared-Time	14.0	12.0	12.0
Pupils On Roll SUBTOTAL	1,190.0	1,237.0	1,233.0
Pupils in Private School Placements	14.0	15.0	20.0
Pupils Sent to Other Districts Regular	7.0	0.0	0.0
Pupils Sent to Other Districts Special Ed	4.0	2.0	2.0
Pupils Received	291.0	295.0	263.0
Pupils in State Facilities		2.0	2.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	19,340,947	20,190,016	20,590,000
Total Tuition	10-1300	3,858,250	3,825,000	3,704,100
Transportation Fees From Other LEAS	10-1420-1440	132,028	160,000	125,000
Rents And Royalties	10-1910	61,887	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	78,358	32,988	30,349
Interest Earned On Maintenance Reserve	10-1XXX	0	200	200
Interest Earned On Capital Reserve Funds	10-1XXX	0	750	750
Subtotal - Revenues From Local Sources		23,471,470	24,208,954	24,450,399
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	233,200	233,200	233,200
Extraordinary Aid	10-3131	181,079	0	0
Categorical Special Education Aid	10-3132	518,148	518,148	518,148
Equalization Aid	10-3176	89,062	89,062	89,062
Categorical Security Aid	10-3177	114,422	114,422	114,422
Adjustment Aid	10-3178	40,174	20,284	20,284
Other State Aids	10-3XXX	4,280	38,390	38,390
Subtotal - Revenues From State Sources		1,180,365	1,013,506	1,013,506
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	0	0	15,737
Subtotal - Revenues From Federal Sources		0	0	15,737
Budgeted Fund Balance - Operating Budget	10-303	0	1,007,651	504,138
Withdrawal From Cap Res-For Local Share	10-307	0	0	350,000
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	405,620	0
Adjustment For Prior Year Encumbrances		0	629,146	0
Actual Revenues (Over)/Under Expenditures		-225,614	0	0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Total Operating Budget		24,426,221	27,264,877	26,333,780
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	38,058	0	0
Total Revenues From Local Sources	20-1XXX	38,058	0	0
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	597,189	666,362	572,606
Total Revenues From State Sources		597,189	666,362	572,606
Revenues from Federal Sources:				
Title I	20-4411-4416	169,934	120,104	86,012
Title II	20-4451-4455	20,128	42,946	26,989
Title III	20-4491-4494	6,896	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	364,442	412,487	318,587
Other	20-4XXX	6,958	0	0
Total Revenues From Federal Sources		568,358	575,537	431,588
Total Grants And Entitlements		1,203,605	1,241,899	1,004,194
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	757,811	751,308	747,599
Total Revenues From Local Sources		757,811	751,308	747,599
Withdrawal From Debt Service Reserve	40-313	0	0	1
Total Local Repayment Of Debt		757,811	751,308	747,600
Actual Revenues (Over)/Under Expenditures		-1	0	0
Total Repayment Of Debt		757,810	751,308	747,600
Total Revenues/Sources		26,387,636	29,258,084	28,085,574
Total Revenues/Sources Net of Transfers		26,387,636	29,258,084	28,085,574

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	7,774,478	7,861,849	8,202,095
Special Education - Instruction	11-2XX-100-XXX	1,071,222	1,179,100	1,119,000
Basic Skills/Remedial - Instruction	11-230-100-XXX	118,169	90,157	122,000
Bilingual Education - Instruction	11-240-100-XXX	268,914	309,400	330,000
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	153,699	188,700	190,000
School-Sponsored Athletics - Instruction	11-402-100-XXX	716,019	711,560	1,042,126
Summer School	11-422-XXX-XXX	43,955	48,000	48,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,470,995	1,497,785	1,873,405
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	279,554	322,554	332,700
Undist. Expenditures - Health Services	11-000-213-XXX	140,055	152,465	144,300
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	92,510	91,516	94,000
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	187,858	161,423	169,000
Undist. Expenditures - Guidance	11-000-218-XXX	634,995	660,169	680,395
Undist. Expenditures - Child Study Teams	11-000-219-XXX	683,898	681,143	701,000
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	582,165	572,185	602,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	196,634	193,835	193,000
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	28,870	73,330	60,280
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	673,806	590,043	561,000
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	633,560	609,055	632,550
Undist. Expend. - Central Services	11-000-251-XXX	438,478	431,746	431,300
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	171,997	198,436	201,921
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,597,160	2,627,788	2,625,654
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,445,221	1,440,120	1,507,697
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,801,365	3,963,000	3,778,344
Total Undistributed Expenditures		14,059,121	14,266,593	14,588,546
Interest Earned On Maintenance Reserve	10-606	0	200	200

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Total General Current Expense		24,205,577	24,655,559	25,641,967
Capital Expenditures:				
Equipment	12-XXX-XXX-730	78,507	382,885	162,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	39,835	1,820,063	179,063
Capital Reserve - Transfer To Capital Projects	12-000-400-931	94,771	405,620	350,000
Interest Deposit To Capital Reserve	10-604	0	750	750
Total Capital Outlay		213,113	2,609,318	691,813
Special Schools:				
Adult Education:				
Adult Education-Local-Instruction	13-602-100-XXX	4,851	0	0
Adult Education-Local-Support Serv.	13-602-200-XXX	2,680	0	0
Total Adult Education-Local	13-602-X00-XXX	7,531	0	0
Total Special Schools	13-XXX-XXX-XXX	7,531	0	0
General Fund Grand Total		24,426,221	27,264,877	26,333,780
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	38,058	0	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	56,550	57,554	48,921
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	64,185	56,435	52,530
Nonpublic Handicapped Services	20-XXX-XXX-XXX	106,433	146,559	89,250
Nonpublic Nursing Services	20-XXX-XXX-XXX	71,814	91,815	78,043
Nonpublic Technology Initiative	20-XXX-XXX-XXX	20,620	30,912	26,275
Other	20-XXX-XXX-XXX	277,587	283,087	277,587
Total Other State Projects		597,189	666,362	572,606
Total State Projects	20-XXX-XXX-XXX	597,189	666,362	572,606
Federal Projects:				
Title I	20-XXX-XXX-XXX	169,934	120,104	86,012

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Title II	20-XXX-XXX-XXX	20,128	42,946	26,989
Title III	20-XXX-XXX-XXX	6,896	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	364,442	412,487	318,587
Other	20-XXX-XXX-XXX	6,958	0	0
Total Federal Projects	20-XXX-XXX-XXX	568,358	575,537	431,588
Total Special Revenue Funds		1,203,605	1,241,899	1,004,194
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	757,810	751,308	747,600
Total Debt Service Funds		757,810	751,308	747,600
Total Expenditures/Appropriations		26,387,636	29,258,084	28,085,574
Total Expenditures Net of Transfers		26,387,636	29,258,084	28,085,574

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	799,668	795,851	673,883	532,715
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	878,297	1,535,161	1,130,291	781,041
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	600,475	650,600	650,800	651,000
--Legal Reserve	1,497,340	1,248,653	362,970	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	124,573	124,573	124,573	124,573
Repayment of Debt:				
--Restricted for Repayment of Debt	0	1	1	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,857	\$18,253	\$17,825	\$17,781	\$18,349
Total Classroom Instruction	\$9,334	\$9,943	\$9,837	\$9,758	\$10,021
Classroom-Salaries and Benefits	\$8,761	\$9,388	\$9,213	\$8,984	\$9,323
Classroom-General Supplies and Textbooks	\$423	\$378	\$457	\$604	\$505
Classroom-Purchased Services	\$150	\$177	\$166	\$170	\$193
Total Support Services	\$2,822	\$3,037	\$3,023	\$2,999	\$3,040
Support Services-Salaries and Benefits	\$2,655	\$2,894	\$2,799	\$2,774	\$2,825
Total Administrative Costs	\$1,877	\$1,966	\$1,886	\$1,807	\$1,807
Administration Salaries and Benefits	\$1,417	\$1,521	\$1,492	\$1,397	\$1,459
Total Operations and Maintenance of Plant	\$1,712	\$2,367	\$2,122	\$2,283	\$2,276
Operations and Maintenance-Salaries and Benefits	\$593	\$678	\$599	\$606	\$550
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$987	\$891	\$912	\$891	\$1,167
Total Equipment Costs	\$76	\$67	\$184	\$313	\$133
Legal Costs	\$94	\$71	\$42	\$41	\$16
Employee Benefits as a percentage of salaries*	31.58%	27.15%	28.72%	28.74%	26.27%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	765	State	277,587	School Based Youth Services Program
1	500	State	9,250	PARCC Readiness Aid
1	140	Parent Pay	278,000	tuition for non resident students
2	765	State	295,019	Non Public Aid
2	500	State	9,250	Per Pupil Growth Aid
3	500	State	19,890	Additional Adjustment Aid

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Host satellite lunch program for 3 school districts	0
Recycling	Cooperative bid with 3 districts	0
Transportation Services, including Fuel	MOESC for special ed and vocational transportation	0
Purchasing	Ed Data, MRESC, ACES, ACT purchasing coops	0
Municipal/Public Works	School Resource Officer, Emergency Contact Service	0
Professional Staff Development	Regional professional development	0
Insurance Coverages and Benefits	NJSIG, MOCSSIF	0

LITTLE SILVER	
A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	6,997,689
(B) Estimated Net Taxable Valuation (as of 10/01/14)	1,460,935,440
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	0.4790
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	7,251,767
(E) Estimated Net Taxable Valuation (as of 10/01/14)	1,460,935,440
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	0.4964

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	6,997,689
(H) Estimated Equalized Valuation (as of 10/01/14)	1,643,779,699
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.4257
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	7,251,767
(K) Estimated Equalized Valuation (as of 10/01/14)	1,643,779,699
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	0.4412

RED BANK BORO	
A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	8,453,662
(B) Estimated Net Taxable Valuation (as of 10/01/14)	2,192,403,361
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	0.3856
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	8,760,605
(E) Estimated Net Taxable Valuation (as of 10/01/14)	2,192,403,361

(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	0.3996

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	8,453,662
(H) Estimated Equalized Valuation (as of 10/01/14)	2,035,946,558
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.4152
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	8,760,605
(K) Estimated Equalized Valuation (as of 10/01/14)	2,035,946,558
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	0.4303

SHREWSBURY BORO	
A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	5,138,649
(B) Estimated Net Taxable Valuation (as of 10/01/14)	1,003,601,221
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	0.5120
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	5,325,227
(E) Estimated Net Taxable Valuation (as of 10/01/14)	1,003,601,221
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	0.5306

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	5,138,649
(H) Estimated Equalized Valuation (as of 10/01/14)	1,063,413,883
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.4832
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	5,325,227
(K) Estimated Equalized Valuation (as of 10/01/14)	1,063,413,883

(L) Estimated 15-16 Equalized Total School Tax Rate= $(J)/(K) \times 100$	0.5008

NAME=Christina Galvao

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	21
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$4,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$29,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	upon termination of employment
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Christina Galvao

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Risa Clay

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$153,435
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	21
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Risa Clay

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$3,900
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$27,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon termination of employment
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Pagano

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$118,000
Full-Time Equivalent (FTE)	0.8

NAME=Thomas Pagano

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	
Contractual Post-Employment Benefit Description of Payout of Vacation days	
Contractual Post-Employment Benefit Description of Payout of Personal days	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Thomas Pagano

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	